FASB Update for Private Companies and Not-for-Profit Organizations

Date: Monday, November 17, 2025

Time: 1:00–3:05 p.m. Eastern Time

The Financial Accounting Standards Board (FASB) is pleased to announce its next semiannual webcast providing an update on the FASB's standard-setting activities pertaining to private companies and not-for-profit (NFP) organizations. The areas covered will include:

1. Overview and matters related to the FASB's current agenda, the status of certain projects, and the 2025 agenda consultation
2. Private Company Council (PCC) projects, agenda priority process, and other activities
3. Update on leases and credit losses post-implementation review (PIR) activities
4. Recent discussions of the FASB's Not-for-Profit Advisory Committee (NAC)
5. Update on certain technical agenda projects, such as the accounting for and disclosure of software costs, accounting for government grants, initial measurement of paid-in-kind dividends on equity-classified preferred stock, and accounting for debt exchanges
6. Update on certain research projects, including digital assets, the accounting for and disclosure of intangibles, and financial key performance indicators for business entities
7. Audience question-and-answer session.

Speakers: FASB Member Joyce Joseph, FASB Technical Director Jackson Day, PCC Chair Jere Shawver, FASB Senior Project Advisor Jeff Mechanick, FASB Supervising Project Manager Jenifer Wyss, FASB Practice Fellow Ashley Allen, and FASB Postgraduate Technical Assistants Cristina Kappmeyer and Sam Steigenberger.

Learning Objectives: At the end of this program, participants will be able to:

1. Distinguish, at a general level, the FASB's current agenda priorities and the status of certain projects on the FASB's agenda including the 2025 agenda consultation process
2. Identify current PCC projects, its agenda priority process, and other PCC activities

3. Recognize the FASB's post-implementation review activities of the leases and credit losses standards
4. Identify recent activities of the NAC
5. Describe, at a general level, certain technical agenda projects, such as the accounting for and disclosure of software costs, accounting for government grants, initial measurement of paid-in-kind dividends on equity-classified preferred stock, and accounting for debt exchanges
6. Describe, at a general level, certain research projects, including digital assets, the accounting for and disclosure of intangibles, and financial key performance indicators for business entities.

Participants will have the opportunity to submit questions to the panelists during the event.

Registration: To register for this event, please use this link.

Field of Study: Accounting

Delivery Method: Group-internet based (via video webcast)

Program Level: Overview

Program Prerequisites: None

Advanced Preparation Needed: None

Recommended CPE: Up to 2.5 hours; final CPE earned will be determined based on the length of participation in the program, polling questions as described in CPE Eligibility, and completion of a course survey. Credit is provided only to participants in the live broadcast of this course. Please note that credit is not provided for group viewing. Each participant must be registered separately and meet both polling and duration requirements as per National Association of State Boards of Accountancy (NASBA).

Refund/Cancellation Policy: There is no cost for this course and there is no cancellation penalty. Participants will be notified by email as soon as possible if the course is cancelled for any reason.

Complaint Policy: To register complaints about course content or delivery method and to inquire about the timeliness and accuracy of CPE credit posting for this event, contact CPEDirector@fasb.org.

Official National Registry of CPE Sponsors' Statement

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