MINUTES

MEMORANDUM

To:	Board Members		
From:	FASB Staff		
Subject:	Minutes of the January 28, 2026, Asset Retirement Obligations and Environmental Obligations Board Meeting	**Date:**	January 28, 2026
cc:	Tosches		

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Asset Retirement Obligations and Environmental Obligations

Basis for Discussion: FASB Board Memo No. 1 "Asset Retirement Obligations"

Length of Discussion: 10:15 a.m. to 11:00 a.m. (EST)

Attendance:

Board members present: Jones, Salo, Botosan, Cannon, Cosper, Hunt, Joseph

Board members absent: None

Staff in charge of topic: Cappiello

Other staff at Board table: Day, Debbeler, Gabriel, Manders, Sinkfield, Smith, Steigenberger

Outside participants: None

<u>Type of Document and Timing Based on the Technical Plan</u>:

The Board met to discuss stakeholder feedback, including feedback received on the 2025 Invitation to Comment, *Agenda Consultation*, on Asset Retirement Obligations and whether to add a project (or projects) to its technical agenda. The Board also met to discuss staff research and analysis on a recent agenda request to make certain improvements to the accounting for Asset Retirement Obligations and Environmental Obligations. The Board decided not to add any projects to its technical agenda.

<u>Tentative Board Decisions</u>:

The Board discussed feedback received in response to the 2025 Invitation to Comment, *Agenda Consultation*. The Board decided not to add a project to its technical agenda related to Subtopic 410-20, Asset Retirement Obligations and Environmental Obligations—Asset Retirement Obligations. **[Vote 6-1]**

The Board discussed an agenda request to make specific amendments to the accounting for asset retirement obligations and environmental obligations and the staff's associated outreach and research. The Board decided not to add a project to its technical agenda. **[Vote 7-0]**