FINANCIAL ACCOUNTING STANDARDS BOARD

REVENUE FROM CONTRACTS WITH CUSTOMERS

Comparison of Topic 606 and IFRS 15

FINANCIAL ACCOUNTING STANDARDS BOARD®

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OVERVIEW

In May 2014, the FASB issued Accounting Standards Update No. 2014-09, *Revenue from Contracts with Customers (Topic 606).* Topic 606 establishes the principles to report useful information to users of financial statements about the nature, amount, timing, and uncertainty of revenue from contracts with customers. Topic 606, together with the IASB's IFRS 15, *Revenue from Contracts with Customers,* completed a joint effort by the FASB and the IASB to improve financial reporting by creating common revenue recognition guidance for U.S. GAAP and IFRS that clarifies the principles for recognizing revenue and that can be applied consistently across various transactions, industries, and capital markets.

Update 2014-09 included an appendix that compared the guidance in Topic 606 to the guidance in IFRS 15. That appendix was subsequently updated and reissued as an appendix to Accounting Standards Update No. 2016-12, *Revenue from Contracts with Customers (Topic 606): Narrow-Scope Improvements and Practical Expedients*.

This document updates the appendix that was included in Update 2016-12 to include amendments to Topic 606 that were issued in Accounting Standards Update No. 2021-02, *Franchisors—Revenue from Contracts with Customers (Subtopic 952-606): Practical Expedient*.

CONTENTS

COMPARISON OF TOPIC 606 AND IFRS 15

A1. Topic 606, together with the IASB's IFRS 15, is a joint effort by the FASB and the IASB to improve financial reporting by creating common revenue recognition guidance for GAAP and IFRS that can be applied consistently across various transactions, industries, and capital markets. In Topic 606 and IFRS 15, the Boards achieved their goal of reaching the same conclusions on requirements for the accounting for revenue from contracts with customers. However, there are some minor differences, as follows:

a. Collectibility threshold—The Boards included an explicit collectibility threshold as one of the criteria that a contract must meet before an entity can recognize revenue. For a contract to meet that criterion, an entity must conclude that it is probable that it will collect the consideration to which it will be entitled in exchange for the goods or services that will be transferred to the customer. In setting the threshold, the Boards acknowledged that the term probable has different meanings in GAAP and IFRS. However, the Boards decided to set the threshold at a level that is consistent with previous revenue recognition practices and requirements in GAAP and IFRS (see paragraphs BC42–BC46 of Update 2014-09).

b. Interim disclosure requirements—The Boards noted that the general guidance in their respective interim reporting guidance (Topic 270, Interim Reporting, and IAS 34, *Interim Financial Reporting*) would apply to revenue from contracts with customers. However, the IASB decided to also amend IAS 34 to specifically require the disclosure of disaggregated information of revenue from contracts with customers in interim financial statements. The FASB similarly decided to amend Topic 270 to require a public entity to disclose disaggregated revenue information in interim financial statements. The FASB also decided to require that information about both contract balances and remaining performance obligations be disclosed on an interim basis (see paragraphs BC358–BC361 of Update 2014-09).

c. Early application and effective date—The effective date for IFRS 15 is for annual reporting periods beginning on or after January 1, 2018; whereas, Topic 606 has an effective date for public entities for annual reporting periods beginning after December 15, 2017. Early application is permitted for IFRS 15. Topic 606 also permits early application, but only as of annual reporting periods beginning after December 15, 2016.

d. Impairment loss reversal—Consistent with other areas of GAAP, Topic 340 does not allow an entity to reverse an impairment on an asset that is recognized in accordance with the guidance on costs to obtain or fulfill a contract. In contrast, IFRS 15 requires an entity to reverse an impairment, which is consistent with the requirements on the impairment of assets within the scope of IAS 36, *Impairment of Assets* (see paragraphs BC309–BC311 of Update 2014-09).

e. Nonpublic entity requirements—Topic 606 applies to nonpublic entities and includes some specific relief for nonpublic entities relating to disclosure, transition, and effective date. No such guidance is included in IFRS 15. IFRS for small- and medium-sized entities is available for entities that do not have public accountability (see paragraphs BC504–BC521 of Update 2014-09).

f. Determining the nature of an entity's promise in granting a license of intellectual property—Topic 606 and IFRS 15 require an entity to assess whether the nature of its promise in granting a license is a right to use or a right to access the entity's intellectual property, which results in point in time or over time revenue recognition, respectively. Under Topic 606, an entity makes this determination by classifying the intellectual property underlying the license as functional or symbolic on the basis of whether the intellectual property has significant standalone functionality. A license to functional intellectual property is considered a right to use, while a license to symbolic intellectual property is considered a right to access the underlying intellectual property. Under IFRS 15, determining whether the nature of an entity's promise in granting a license is a right to use or a right to access the entity's intellectual property is based on whether the customer can direct the use of and obtain substantially all of the remaining benefits from a license at the point in time the license is granted, which occurs if the underlying intellectual property is not significantly affected by the entity's ongoing activities. Although most licenses to symbolic intellectual property would be recognized over time under IFRS 15, revenue may be recognized at a point in time in those cases in which the entity will undertake no activities that significantly affect the ability of the customer to obtain benefit from the intellectual property during the license period. Under Topic 606, revenue for all licenses to symbolic intellectual property is recognized over time (over the license period or the remaining economic life of the intellectual property, if shorter) (see paragraphs BC51–BC65 of Update 2016-10.)

g. Renewals of licenses of intellectual property—Topic 606 specifies that a renewal or extension of a license is subject to the use and benefit guidance in paragraph 606-10-55-58C, which generally will result in revenue recognition at the beginning of the renewal period. Under IFRS 15, the use and benefit guidance (paragraph B61) does not explicitly refer to renewals. Consequently, in some cases, this may result in the recognition of revenue with respect to the renewal or extension at a later date under Topic 606 than under IFRS 15 (see paragraphs BC48–BC50 in Update 2016-10).

h. Shipping and handling activities—Topic 606 provides an accounting policy election that permits an entity to account for shipping and handling activities that occur after the customer has obtained control of a good as an activity to fulfill the promise to transfer the good. IFRS 15 does not contain a similar policy election (see paragraphs BC19–BC25 of Update 2016-10).

i. Noncash consideration—Topic 606 specifies that noncash consideration should be measured at estimated fair value at contract inception and that the variable consideration guidance applies only to variability resulting from reasons other than the form of the noncash consideration. IFRS 15 does not prescribe the measurement date and whether the variable consideration guidance applies only to variability resulting from reasons other than the form of the noncash consideration (see paragraphs BC36–BC43 of this Update).

j. Presentation of sales (and other similar) taxes—Topic 606 provides an accounting policy election that permits an entity to exclude all sales (and other similar) taxes from the measurement of the transaction price. IFRS 15 does not contain a similar policy election (see paragraphs BC29–BC35 of this Update).

k. Franchisor Practical Expedient—Topic 606 provides a practical expedient that permits franchisors that are not public business entities to account for pre-opening services provided to a franchisee as distinct from the franchise license if the services are consistent with those included in a predefined list within the guidance. IFRS 15 does not contain a similar practical expedient.

l. Date of application of the contract modifications practical expedient (modified retrospective transition)—For an entity applying Topic 606 in accordance with paragraph 606-10-65-1(d)(2) (equivalent to paragraph C3(b) of IFRS 15), an entity should apply the practical expedient at the date of initial application. However, an entity applying IFRS 15 in accordance with paragraph C3(b) may apply the practical expedient either (1) at the beginning of the earliest period presented or (2) at the date of initial application (see paragraphs BC44–BC48 of this Update).

m. Completed contracts at transition—Topic 606 defines *completed contract* as a contract for which all (or substantially all) of the revenue has been recognized under legacy GAAP before the date of initial application. IFRS 15 defines *completed contract* as one for which an entity has transferred all goods or services identified in accordance with existing IFRS. Furthermore, the IASB added a practical expedient to allow an entity applying the full retrospective method of transition (paragraph C3[a] of IFRS 15) not to restate contracts that are completed contracts at the beginning of the earliest period presented. Topic 606 does not contain this practical expedient (see paragraphs BC49–BC53 of this Update).

A2. Topic 606 and IFRS 15 include different articulations of the guidance in the fllowing areas:

a. Collectibility criterion—The guidance in Topic 606 explains that the objective of the collectibility threshold is to determine if there is a substantive transaction based on whether the customer has the ability and intention to pay the promised consideration in exchange for goods or services that will be transferred to the customer (rather than assessing collectibility of the consideration promised in the contract for all of the promised goods or services). Additional guidance (including examples) on the application of the collectibility threshold is included in the implementation guidance in Topic 606. This guidance is not included in IFRS 15 (see paragraphs BC9–BC20 of this Update).

b. Revenue recognition for contracts with customers that do not meet the criteria for Step 1—Topic 606 includes an additional criterion for revenue recognition compared with IFRS 15 when a contract does not meet the criteria in paragraph 606-10-25-1. The additional criterion allows an entity to recognize revenue in the amount of consideration received when the entity has transferred control of the goods or services, the entity has stopped transferring goods or services (if applicable) and has no obligation under the contract to transfer additional goods or services, and the consideration received from the customer is nonrefundable (see paragraphs BC21–BC28 of this Update).

c. Promised goods or services—The guidance in Topic 606 states that items that are immaterial in the context of the contract are not required to be assessed as promised goods or services for purposes of identifying performance obligations. IFRS 15 does not include a similar provision. Entities applying IFRS should consider the overall objective of IFRS 15 and materiality considerations in assessing promised goods or services and identifying performance obligations (see paragraphs BC8–BC18 of Update 2016-10).

d. When to consider the nature of an entity's promise in granting a license—Topic 606 explicitly states that when a single performance obligation includes a license of intellectual property and one or more other goods or services, the entity considers the nature of the combined good or service (including whether the license that is part of the single performance obligation provides the customer with a right to use or a right to access intellectual property in accordance with paragraphs 606-10-55-59 through 55-60 and 606-10-55-62 through 55-64A) in determining whether that combined good or service is satisfied over time or at a point in time and in selecting an appropriate method for measuring progress. Under IFRS 15, the requirement to specifically consider the nature of a license included in a single performance obligation that contains one or more other goods or services is less explicit (see paragraphs BC66–BC69 of Update 2016-10).

e. Contractual restrictions in a license and identifying performance obligations—Topic 606 explicitly states that contractual provisions that, explicitly or implicitly, require the entity to transfer control of additional goods or services to the customer (for example, by requiring the entity to transfer control of additional rights of use or rights of access that the customer does not already control) should be distinguished from contractual provisions that, explicitly or implicitly, define the attributes of a single promised license (for example, restrictions of time, geographical region, or use). Attributes of a promised license define the scope of a customer's right to use or right to access the entity's intellectual property and, therefore, do not define whether the entity satisfies its performance obligation at a point in time or over time. While this guidance is not included in IFRS 15, the basis for conclusions in IFRS 15 explains that the licensing implementation guidance does not override the revenue recognition model, and an entity is expected to apply the general requirements for identifying performance obligations to identify whether a contract includes one or multiple licenses (see paragraphs BC41–BC47 of Update 2016-10).

A3. Topic 606 and IFRS 15 were structured to be consistent with the style of the Codification and other standards in IFRS, respectively. As a result, the paragraph numbers of Topic 606 and IFRS 15 are not the same. The wording in most of the paragraphs is consistent because Topic 606 and IFRS 15 were issued as common revenue guidance for GAAP and IFRS. However, as noted in paragraphs A1 and A2, the wording in some paragraphs differs. The following table illustrates how the paragraphs of IFRS 15 and Topic 606, and the related illustrative examples, correspond. Paragraphs for which the wording differs are indicated with an asterisk (*):

MAIN FEATURES	OVERVIEW AND BACKGROUND
N/A	606-10-05-1
IN7	606-10-05-2
IN8	606-10-05-3
IN8	606-10-05-4
IN9	606-10-05-5
N/A	606-10-05-6
OBJECTIVES	
1	606-10-10-1
> Meeting the Objective	
2	606-10-10-2
3	606-10-10-3
4	606-10-10-4
SCOPE AND SCOPE EXCEPTIONS	
> Entities	
N/A	606-10-15-1
> Transactions	
5	606-10-15-2
6	606-10-15-3
7	606-10-15-4
8	606-10-15-5
RECOGNITION	
> Identifying the Contract	
9	606-10-25-1*
10	606-10-25-2
11	606-10-25-3*
12	606-10-25-4
13	606-10-25-5
14	606-10-25-6

15	606-10-25-7*
16	606-10-25-8
> Combination of Contracts	
17	606-10-25-9
> Contract Modifications	
18	606-10-25-10
19	606-10-25-11
20	606-10-25-12
21	606-10-25-13
> Identifying Performance Obligations	
22	606-10-25-14
23	606-10-25-15
> > Promises in Contracts with Customers	
24	606-10-25-16*
N/A	606-10-25-16A
N/A	606-10-25-16B
25	606-10-25-17*
> > Distinct Goods or Services	
26	606-10-25-18
N/A	606-10-25-18A
N/A	606-10-25-18B
N/A	606-10-25-18C
27	606-10-25-19
28	606-10-25-20
29	606-10-25-21
30	606-10-25-22
> Satisfaction of Performance Obligations	
31	606-10-25-23
32	606-10-25-24
33	606-10-25-25
34	606-10-25-26
> > Performance Obligations Satisfied Over Time	
35	606-10-25-27
36	606-10-25-28
37	606-10-25-29
> > Performance Obligations Satisfied at a Point in Time	
38	606-10-25-30

> > Measuring Progress toward Complete Satisfaction of a Performance Obligation	
39	606-10-25-31
40	606-10-25-32
> > > Methods for Measuring Progress	
41	606-10-25-33
42	606-10-25-34
43	606-10-25-35
> > > Reasonable Measures of Progress	
44	606-10-25-36
45	606-10-25-37
MEASUREMENT	
46	606-10-32-1
> Determining the Transaction Price	
47	606-10-32-2
N/A	606-10-32-2A
48	606-10-32-3
49	606-10-32-4
> > Variable Consideration	
50	606-10-32-5
51	606-10-32-6
52	606-10-32-7
53	606-10-32-8
54	606-10-32-9
> > > Refund Liabilities	
55	606-10-32-10
> > > Constraining Estimates of Variable Consideration	
56	606-10-32-11
57	606-10-32-12
58	606-10-32-13
> > > Reassessment of Variable Consideration	
59	606-10-32-14
> > The Existence of a Significant Financing Component in the Contract	
60	606-10-32-15
61	606-10-32-16
62	606-10-32-17
63	606-10-32-18

64	606-10-32-19
65	606-10-32-20
> > Noncash Consideration	
66	606-10-32-21*
67	606-10-32-22
68	606-10-32-23*
69	606-10-32-24
> > Consideration Payable to a Customer	
70	606-10-32-25
71	606-10-32-26
72	606-10-32-27
> Allocating the Transaction Price to Performance Obligations	
73	606-10-32-28
74	606-10-32-29
75	606-10-32-30
> > Allocation Based on Standalone Selling Prices	
76	606-10-32-31
77	606-10-32-32
78	606-10-32-33
79	606-10-32-34
80	606-10-32-35
> > Allocation of a Discount	
81	606-10-32-36
82	606-10-32-37
83	606-10-32-38
> > Allocation of Variable Consideration	
84	606-10-32-39
85	606-10-32-40
86	606-10-32-41
> Changes in the Transaction Price	
87	606-10-32-42
88	606-10-32-43
89	606-10-32-44
90	606-10-32-45

CONTRACT COSTS	
> Overview and Background	
N/A	340-40-05-1
N/A	340-40-05-2
> Scope and Scope Exceptions	
N/A	340-40-15-1
N/A	340-40-15-2
N/A	340-40-15-3
> > Incremental Costs of Obtaining a Contract	
91	340-40-25-1
92	340-40-25-2
93	340-40-25-3
94	340-40-25-4
> > Costs to Fulfill a Contract	
95	340-40-25-5
96	340-40-25-6
97	340-40-25-7
98	340-40-25-8
> > Amortization and Impairment	
99	340-40-35-1
100	340-40-35-2
101	340-40-35-3
102	340-40-35-4
103	340-40-35-5
104	340-40-35-6
OTHER PRESENTATION MATTERS	
105	606-10-45-1
106	606-10-45-2
107	606-10-45-3
108	606-10-45-4
109	606-10-45-5
DISCLOSURE	
110	606-10-50-1
111	606-10-50-2
112	606-10-50-3

> Contracts with Customers	
113	606-10-50-4
> > Disaggregation of Revenue	
114	606-10-50-5
115	606-10-50-6
N/A	606-10-50-7
> > Contract Balances	
116	606-10-50-8
117	606-10-50-9
118	606-10-50-10
N/A	606-10-50-11
> > Performance Obligations	
119	606-10-50-12
> > Transaction Price Allocated to the Remaining Performance Obligations	
120	606-10-50-13
121	606-10-50-14
122	606-10-50-15
N/A	606-10-50-16
> Significant Judgments in the Application of the Guidance	
123	606-10-50-17
> > Determining the Timing of Satisfaction of Performance Obligations	
124	606-10-50-18
125	606-10-50-19
> > Determining the Transaction Price and the Amounts Allocated to Performance Obligations	
126	606-10-50-20
N/A	606-10-50-21
> Assets Recognized from the Costs to Obtain or Fulfill a Contract with a Customer	
N/A	340-40-50-1
127	340-40-50-2
128	340-40-50-3
N/A	340-40-50-4
129	340-40-50-5
N/A	340-40-50-6

> Practical Expedients	
129	606-10-50-22
N/A	606-10-50-23
TRANSITION AND EFFECTIVE DATE	
Appendix C	606-10-65-1*
IMPLEMENTATION GUIDANCE	
B1	606-10-55-3*
N/A	606-10-55-3A
N/A	606-10-55-3B
N/A	606-10-55-3C
> > Performance Obligations Satisfied Over Time	
B2	606-10-55-4
> > > Simultaneous Receipt and Consumption of the Benefits of the Entity's Performance	
B3	606-10-55-5
B4	606-10-55-6
> > > Customer Controls the Asset As It Is Created or Enhanced	
B5	606-10-55-7
> > > Entity's Performance Does Not Create an Asset with an Alternative Use	
B6	606-10-55-8
B7	606-10-55-9
B8	606-10-55-10
> > > Right to Payment for Performance Completed to Date	
B9	606-10-55-11
B10	606-10-55-12
B11	606-10-55-13
B12	606-10-55-14
B13	606-10-55-15
> > Methods for Measuring Progress toward Complete Satisfaction of a Performance Obligation	
B14	606-10-55-16
> > > Output Methods	
B15	606-10-55-17
B16	606-10-55-18
B17	606-10-55-19
> > > Input Methods	
B18	606-10-55-20

B19	606-10-55-21
> > Sale with a Right of Return	
B20	606-10-55-22
B21	606-10-55-23
B22	606-10-55-24
B23	606-10-55-25
B24	606-10-55-26
B25	606-10-55-27
B26	606-10-55-28
B27	606-10-55-29
> > Warranties	
B28	606-10-55-30
B29	606-10-55-31
B30	606-10-55-32
B31	606-10-55-33
B32	606-10-55-34
B33	606-10-55-35
> > Principal versus Agent Considerations	
B34	606-10-55-36
B34A	606-10-55-36A
B35	606-10-55-37
B35A	606-10-55-37A
B35B	606-10-55-37B
B36	606-10-55-38
B37	606-10-55-39
B37A	606-10-55-39A
B38	606-10-55-40
> > Customer Options for Additional Goods or Services	
B39	606-10-55-41
B40	606-10-55-42
B41	606-10-55-43
B42	606-10-55-44
B43	606-10-55-45
> > Customers’ Unexercised Rights	
B44	606-10-55-46
B45	606-10-55-47
B46	606-10-55-48

B47	606-10-55-49
> > Nonrefundable Upfront Fees (and Some Related Costs)	
B48	606-10-55-50
B49	606-10-55-51
B50	606-10-55-52
B51	606-10-55-53
> > Licensing	
B52	606-10-55-54*
B53	606-10-55-55
B54	606-10-55-56
B55	606-10-55-57*
B56	606-10-55-58*
B60	606-10-55-58A*
B61	606-10-55-58B*
B61	606-10-55-58C*
> > > Determining the Nature of the Entity’s Promise	
N/A	606-10-55-59
B58	606-10-55-60*
B59	N/A
B59A	N/A
N/A	606-10-55-62
N/A	606-10-55-63
N/A	606-10-55-63A
B62	606-10-55-64*
B62	606-10-55-64A*
> > > Sales-Based or Usage-Based Royalties	
B63	606-10-55-65
B63A	606-10-55-65A
B63B	606-10-55-65B
> > Repurchase Agreements	
B64	606-10-55-66
B65	606-10-55-67
> > > A Forward or a Call Option	
B66	606-10-55-68
B67	606-10-55-69
B68	606-10-55-70
B69	606-10-55-71

> > > A Put Option	
B70	606-10-55-72
B71	606-10-55-73
B72	606-10-55-74
B73	606-10-55-75
B74	606-10-55-76
B75	606-10-55-77
B76	606-10-55-78
> > Consignment Arrangements	
B77	606-10-55-79
B78	606-10-55-80
> > Bill-and-Hold Arrangements	
B79	606-10-55-81
B80	606-10-55-82
B81	606-10-55-83
B82	606-10-55-84
> > Customer Acceptance	
B83	606-10-55-85
B84	606-10-55-86
B85	606-10-55-87
B86	606-10-55-88
> > Disclosure of Disaggregated Revenue	
B87	606-10-55-89
B88	606-10-55-90
B89	606-10-55-91
ILLUSTRATIONS	
IE1	606-10-55-92
N/A	606-10-55-93
Identifying the Contract	
IE2	606-10-55-94*
Example 1—Collectibility of the Consideration	
IE3	606-10-55-95
IE4	606-10-55-96*
IE5	606-10-55-97*
IE6	606-10-55-98*

N/A	606-10-55-98A
N/A	606-10-55-98B
N/A	606-10-55-98C
N/A	606-10-55-98D
N/A	606-10-55-98E
N/A	606-10-55-98F
N/A	606-10-55-98G
N/A	606-10-55-98H
N/A	606-10-55-98I
N/A	606-10-55-98J
N/A	606-10-55-98K
N/A	606-10-55-98L
Example 2—Consideration Is Not the Stated Price—Implicit Price Concession	
IE7	606-10-55-99
IE8	606-10-55-100
IE9	606-10-55-101
Example 3—Implicit Price Concession	
IE10	606-10-55-102
IE11	606-10-55-103
IE12	606-10-55-104
IE13	606-10-55-105
Example 4—Reassessing the Criteria for Identifying a Contract	
IE14	606-10-55-106
IE15	606-10-55-107
IE16	606-10-55-108
IE17	606-10-55-109
Contract Modifications	
IE18	606-10-55-110
Example 5—Modification of a Contract for Goods	
IE19	606-10-55-111
IE20	606-10-55-112
IE21	606-10-55-113
IE22	606-10-55-114
IE23	606-10-55-115
IE24	606-10-55-116

Example 6—Change in the Transaction Price after a Contract Modification	
IE25	606-10-55-117
IE26	606-10-55-118
IE27	606-10-55-119
IE28	606-10-55-120
IE29	606-10-55-121
IE30	606-10-55-122
IE31	606-10-55-123
IE32	606-10-55-124
Example 7—Modification of a Services Contract	
IE33	606-10-55-125
IE34	606-10-55-126
IE35	606-10-55-127
IE36	606-10-55-128
Example 8—Modification Resulting in a Cumulative Catch-Up Adjustment to Revenue	
IE37	606-10-55-129
IE38	606-10-55-130
IE39	606-10-55-131
IE40	606-10-55-132
IE41	606-10-55-133
Example 9—Unapproved Change in Scope and Price	
IE42	606-10-55-134
IE43	606-10-55-135
Identifying Performance Obligations	
IE44	606-10-55-136*
Example 10—Goods and Services Are Not Distinct	
IE45	606-10-55-137
IE46	606-10-55-138
IE47	606-10-55-139
IE48	606-10-55-140
IE48A	606-10-55-140A
IE48B	606-10-55-140B
IE48C	606-10-55-140C
N/A	606-10-55-140D
N/A	606-10-55-140E

N/A	606-10-55-140F
Example 11—Determining Whether Goods or Services Are Distinct	
IE49	606-10-55-141
IE50	606-10-55-142
IE51	606-10-55-143*
IE52	606-10-55-144
IE53	606-10-55-145
IE54	606-10-55-146
IE55	606-10-55-147
IE56	606-10-55-148
IE57	606-10-55-149
IE58	606-10-55-150*
IE58A	606-10-55-150A
IE58B	606-10-55-150B
IE58C	606-10-55-150C
IE58D	606-10-55-150D
IE58E	606-10-55-150E
IE58F	606-10-55-150F
IE58G	606-10-55-150G
IE58H	606-10-55-150H
IE58I	606-10-55-150I
IE58J	606-10-55-150J
IE58K	606-10-55-150K
Example 12—Explicit and Implicit Promises in a Contract	
IE59	606-10-55-151
IE60	606-10-55-152
IE61	606-10-55-153
IE61A	606-10-55-153A
IE62	606-10-55-154
IE63	606-10-55-155*
IE65	606-10-55-157
IE65A	606-10-55-157A
Example 12A—Series of Distinct Goods or Services	
N/A	606-10-55-157B
N/A	606-10-55-157C
N/A	606-10-55-157D
N/A	606-10-55-157E

Performance Obligations Satisfied Over Time	
IE66	606-10-55-158
Example 13—Customer Simultaneously Receives and Consumes the Benefits	
IE67	606-10-55-159
IE68	606-10-55-160
Example 14—Assessing Alternative Use and Right to Payment	
IE69	606-10-55-161
IE70	606-10-55-162
IE71	606-10-55-163
IE72	606-10-55-164
Example 15—Asset Has No Alternative Use to the Entity	
IE73	606-10-55-165
IE74	606-10-55-166
IE75	606-10-55-167
IE76	606-10-55-168
Example 16—Enforceable Right to Payment for Performance Completed to Date	
IE77	606-10-55-169
IE78	606-10-55-170
IE79	606-10-55-171
IE80	606-10-55-172
Example 17—Assessing Whether a Performance Obligation Is Satisfied at a Point in Time or Over Time	
IE81	606-10-55-173
IE82	606-10-55-174
IE83	606-10-55-175
IE84	606-10-55-176
IE85	606-10-55-177
IE86	606-10-55-178
IE87	606-10-55-179
IE88	606-10-55-180
IE89	606-10-55-181
IE90	606-10-55-182
Measuring Progress toward Complete Satisfaction of a Performance Obligation	
IE91	606-10-55-183

Example 18—Measuring Progress When Making Goods or Services Available	
IE92	606-10-55-184
IE93	606-10-55-185
IE94	606-10-55-186
Example 19—Uninstalled Materials	
IE95	606-10-55-187
IE96	606-10-55-188
IE97	606-10-55-189
IE98	606-10-55-190
IE99	606-10-55-191
IE100	606-10-55-192
Variable Consideration	
IE101	606-10-55-193
Example 20—Penalty Gives Rise to Variable Consideration	
IE102	606-10-55-194
IE103	606-10-55-195
IE104	606-10-55-196
Example 21—Estimating Variable Consideration	
IE105	606-10-55-197
IE106	606-10-55-198
IE107	606-10-55-199
IE108	606-10-55-200
Constraining Estimates of Variable Consideration	
IE109	606-10-55-201
Example 22—Right of Return	
IE110	606-10-55-202
IE111	606-10-55-203
IE112	606-10-55-204
IE113	606-10-55-205
IE114	606-10-55-206
IE115	606-10-55-207
Example 23—Price Concessions	
IE116	606-10-55-208
IE117	606-10-55-209
IE118	606-10-55-210
IE119	606-10-55-211
IE120	606-10-55-212

IE121	606-10-55-213
IE122	606-10-55-214
IE123	606-10-55-215
Example 24—Volume Discount Incentive	
IE124	606-10-55-216
IE125	606-10-55-217
IE126	606-10-55-218
IE127	606-10-55-219
IE128	606-10-55-220
Example 25—Management Fees Subject to Constraint	
IE129	606-10-55-221
IE130	606-10-55-222
IE131	606-10-55-223
IE132	606-10-55-224
IE133	606-10-55-225
The Existence of a Significant Financing Component in the Contract	
IE134	606-10-55-226
Example 26—Significant Financing Component and Right of Return	
IE135	606-10-55-227
IE136	606-10-55-228
IE137	606-10-55-229
IE138	606-10-55-230
IE139	606-10-55-231
IE140	606-10-55-232
Example 27—Withheld Payments on a Long-Term Contract	
IE141	606-10-55-233
IE142	606-10-55-234
Example 28—Determining the Discount Rate	
IE143	606-10-55-235
IE144	606-10-55-236
IE145	606-10-55-237
IE146	606-10-55-238
IE147	606-10-55-239

Example 29—Advance Payment and Assessment of Discount Rate	
IE148	606-10-55-240
IE149	606-10-55-241
IE150	606-10-55-242
IE151	606-10-55-243
Example 30—Advance Payment	
IE152	606-10-55-244
IE153	606-10-55-245
IE154	606-10-55-246
Noncash Consideration	
IE155	606-10-55-247
Example 31—Entitlement to Noncash Consideration	
IE156	606-10-55-248
IE157	606-10-55-249
IE158	606-10-55-250*
Consideration Payable to a Customer	
IE159	606-10-55-251
Example 32—Consideration Payable to a Customer	
IE160	606-10-55-252
IE161	606-10-55-253
IE162	606-10-55-254
Allocating the Transaction Price to Performance Obligations	
IE163	606-10-55-255
Example 33—Allocation Methodology	
IE164	606-10-55-256
IE165	606-10-55-257
IE166	606-10-55-258
Example 34—Allocating a Discount	
IE167	606-10-55-259
IE168	606-10-55-260
IE169	606-10-55-261
IE170	606-10-55-262
IE171	606-10-55-263
IE172	606-10-55-264

IE173	606-10-55-265
IE174	606-10-55-266
IE175	606-10-55-267
IE176	606-10-55-268
IE177	606-10-55-269
Example 35—Allocation of Variable Consideration	
IE178	606-10-55-270
IE179	606-10-55-271
IE180	606-10-55-272
IE181	606-10-55-273
IE182	606-10-55-274
IE183	606-10-55-275
IE184	606-10-55-276
IE185	606-10-55-277
IE186	606-10-55-278
IE187	606-10-55-279
Contract Costs	
IE188	340-40-55-1
Example 36—Incremental Costs of Obtaining a Contract	
IE189	340-40-55-2
IE190	340-40-55-3
IE191	340-40-55-4
Example 37—Costs That Give Rise to an Asset	
IE192	340-40-55-5
IE193	340-40-55-6
IE194	340-40-55-7
IE195	340-40-55-8
IE196	340-40-55-9
Presentation	
IE197	606-10-55-283
Example 38—Contract Liability and Receivable	
IE198	606-10-55-284
IE199	606-10-55-285
IE200	606-10-55-286
Example 39—Contract Asset Recognized for the Entity's Performance	
IE201	606-10-55-287
IE202	606-10-55-288

IE203	606-10-55-289
IE204	606-10-55-290
Example 40—Receivable Recognized for the Entity's Performance	
IE205	606-10-55-291
IE206	606-10-55-292
IE207	606-10-55-293
IE208	606-10-55-294
Disclosure	
IE209	606-10-55-295
Example 41—Disaggregation of Revenue—Quantitative Disclosure	
IE210	606-10-55-296
IE211	606-10-55-297
Example 42—Disclosure of the Transaction Price Allocated to the Remaining Performance Obligations	
IE212	606-10-55-298
IE213	606-10-55-299
IE214	606-10-55-300
IE215	606-10-55-301
IE216	606-10-55-302
IE217	606-10-55-303
IE218	606-10-55-304
IE219	606-10-55-305
Example 43—Disclosure of the Transaction Price Allocated to the Remaining Performance Obligations—Qualitative Disclosure	
IE220	606-10-55-306
IE221	606-10-55-307
Warranties	
IE222	606-10-55-308
Example 44—Warranties	
IE223	606-10-55-309*
IE224	606-10-55-310
IE225	606-10-55-311
IE226	606-10-55-312
IE227	606-10-55-313
IE228	606-10-55-314
IE229	606-10-55-315

Principal versus Agent Considerations	
IE230	606-10-55-316
Example 45—Arranging for the Provision of Goods or Services (Entity Is an Agent)	
IE231	606-10-55-317
IE232	606-10-55-318
IE232A	606-10-55-318A
IE232B	606-10-55-318B
IE232C	606-10-55-318C
IE233	606-10-55-319
Example 46—Promise to Provide Goods or Services (Entity Is a Principal)	
IE234	606-10-55-320
IE235	606-10-55-321
IE236	606-10-55-322
IE237	606-10-55-323
IE237A	606-10-55-323A
IE237B	606-10-55-323B
IE238	606-10-55-324
Example 46A—Promise to Provide Goods or Services (Entity Is a Principal)	
IE238A	606-10-55-324A
IE238B	606-10-55-324B
IE238C	606-10-55-324C
IE238D	606-10-55-324D
IE238E	606-10-55-324E
IE238F	606-10-55-324F
IE238G	606-10-55-324G
Example 47—Promise to Provide Goods or Services (Entity Is a Principal)	
IE239	606-10-55-325
IE240	606-10-55-326
IE241	606-10-55-327
IE242	606-10-55-328
IE242A	606-10-55-328A
IE242B	606-10-55-328B
IE242C	606-10-55-328C
IE243	606-10-55-329

Example 48——Arranging for the Provision of Goods or Services (Entity Is an Agent)	
IE244	606-10-55-330
IE245	606-10-55-331
IE246	606-10-55-332
IE247	606-10-55-333
IE247A	606-10-55-333A
IE247B	606-10-55-333B
IE248	606-10-55-334
Example 48A—Entity Is a Principal and an Agent in the Same Contract	
IE248A	606-10-55-334A
IE248B	606-10-55-334B
IE248C	606-10-55-334C
IE248D	606-10-55-334D
IE248E	606-10-55-334E
IE248F	606-10-55-334F
Customer Options for Additional Goods or Services	
IE249	606-10-55-335
Example 49—Option That Provides the Customer with a Material Right (Discount Voucher)	
IE250	606-10-55-336
IE251	606-10-55-337
IE252	606-10-55-338
IE253	606-10-55-339
Example 50—Option That Does Not Provide the Customer with a Material Right (Additional Goods or Services)	
IE254	606-10-55-340
IE255	606-10-55-341
IE256	606-10-55-342
Example 51—Option That Provides the Customer with a Material Right (Renewal Option)	
IE257	606-10-55-343
IE258	606-10-55-344
IE259	606-10-55-345
IE260	606-10-55-346
IE261	606-10-55-347
IE262	606-10-55-348
IE263	606-10-55-349

IE264	606-10-55-350
IE265	606-10-55-351
IE266	606-10-55-352
Example 52—Customer Loyalty Program	
IE267	606-10-55-353
IE268	606-10-55-354
IE269	606-10-55-355
IE270	606-10-55-356
Nonrefundable Upfront Fees	
IE271	606-10-55-357
Example 53—Nonrefundable Upfront Fee	
IE272	606-10-55-358
IE273	606-10-55-359
IE274	606-10-55-360
Licensing	
IE275	606-10-55-361*
Example 54—Right to Use Intellectual Property	
IE276	606-10-55-362
IE277	606-10-55-363*
N/A	606-10-55-363A
N/A	606-10-55-363B
Example 55—License of Intellectual Property	
IE278	606-10-55-364
IE279	606-10-55-365
IE279A	606-10-55-365A
IE280	606-10-55-366*
Example 56—Identifying a Distinct License	
IE281	606-10-55-367*
IE282	606-10-55-368*
IE283	606-10-55-369
IE284	606-10-55-370*
IE285	606-10-55-371
IE286	606-10-55-372
IE286A	606-10-55-372A
IE287	606-10-55-373*
IE288	606-10-55-374*
Example 57—Franchise Rights	
IE289	606-10-55-375*

IE290	606-10-55-376*
IE291	606-10-55-377
IE292	606-10-55-378*
IE293	606-10-55-379*
IE294	606-10-55-380*
IE295	606-10-55-381*
IE296	606-10-55-382*
Example 58—Access to Intellectual Property	
IE297	606-10-55-383*
IE298	606-10-55-384
IE299	606-10-55-385*
IE300	606-10-55-386*
IE301	606-10-55-387*
IE302	606-10-55-388*
Example 59—Right to Use Intellectual Property	
IE303	606-10-55-389
IE304	606-10-55-390
IE305	606-10-55-391*
IE306	606-10-55-392*
N/A	606-10-55-392A
N/A	606-10-55-392B
N/A	606-10-55-392C
N/A	606-10-55-392D
Example 60— Sales-Based Royalty Promised in Exchange for a License of Intellectual Property and Other Goods or Services	
IE307	606-10-55-393
IE308	606-10-55-394
Example 61—Access to Intellectual Property	
IE309	606-10-55-395
IE310	606-10-55-396*
IE311	606-10-55-397*
IE312	606-10-55-398*
IE313	606-10-55-399*
Example 61A—Right to Use Intellectual Property	
N/A	606-10-55-399A
N/A	606-10-55-399B
N/A	606-10-55-399C
N/A	606-10-55-399D

N/A	606-10-55-399E
N/A	606-10-55-399F
N/A	606-10-55-399G
N/A	606-10-55-399H
N/A	606-10-55-399I
N/A	606-10-55-399J
Example 61B—Distinguishing Multiple Licenses from Attributes of a Single License	
N/A	606-10-55-399K
N/A	606-10-55-399L
N/A	606-10-55-399M
N/A	606-10-55-399N
N/A	606-10-55-399O
Repurchase Agreements	
IE314	606-10-55-400
Example 62—Repurchase Agreements	
IE315	606-10-55-401
IE316	606-10-55-402
IE317	606-10-55-403
IE318	606-10-55-404
IE319	606-10-55-405
IE320	606-10-55-406
IE321	606-10-55-407
Bill-and-Hold Arrangements	
IE322	606-10-55-408
Example 63—Bill-and-Hold Arrangement	
IE323	606-10-55-409
IE324	606-10-55-410
IE325	606-10-55-411
IE326	606-10-55-412
IE327	606-10-55-413