MINUTES

FINANCIAL ACCOUNTING STANDARDS BOARD

MEMORANDUM

To:	Board Members		
From:	Fair Value—Contractual Sale Restrictions Team		
Subject:	Minutes of August 5, 2026 Board Meeting	**Date:**	August 19, 2026
cc:	Tosches		

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board's deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Fair Value—Contractual Sale Restrictions

Basis for Discussion: FASB Board Memo No. 2, "Comment Letter Feedback Summary and Redeliberations"

Length of Discussion: 11:18 a.m. to 11:32 a.m. (EDT)

Attendance:

Board members present:	Jones, Salo, Cannon, Cosper, Hunt (virtual), Joseph, and Shakespeare (virtual)
Board members absent:	None
Staff in charge of topic:	Bohdan
Other staff at Board table:	Day, Debbeler, Sangiuolo, Casas, Cappiello, Kardzhala, and Wall
Outside participants:	None

Type of Document and Timing Based on the Technical Plan:

The Board discussed feedback received on the proposed Accounting Standards Update, *Fair Value Measurement (Topic 820): Investment Companies with Equity Securities Subject to Contractual Sale Restrictions,* and considered whether to add a project to its technical agenda on the fair value measurement of equity securities subject to contractual sale restrictions for all entities.

Tentative Board Decisions:

The Board decided to add a project to its technical agenda to address the fair value measurement of equity securities subject to contractual sale restrictions for all entities. **[Vote 5-2]**