

MINUTES



MEMORANDUM

To: Board Members

From: Statement of Cash Flows – Targeted Improvements (SOCFTI) team

Subject: Minutes of Board Meeting **Date:** April 24, 2026

cc: Dawn Tosches

The Board meeting minutes are provided for the information and convenience of constituents who want to follow the Board’s deliberations. All of the conclusions reported are tentative and may be changed at future Board meetings. Decisions become final only after a formal written ballot to issue an Accounting Standards Update or a Statement of Financial Accounting Concepts.

Topic: Statement of Cash Flows—Targeted Improvements (SOCFTI)

Basis for Discussion: FASB Board Memo No. 5 “Project Update”

Length of Discussion: 10:50 a.m. to 11:26 a.m. (EDT)

Attendance:

Board members present:	Jones, Salo, Botosan, Cannon, Cosper, Hunt, and Joseph
Board members absent:	None
Staff in charge of topic:	Gabello
Other staff at Board table:	Day, Debbeler, Gabello, Gabriel, Armstrong, Althoff, and Muirhead
Outside participants:	None

Type of Document and Timing Based on the Technical Plan:

The Board met to discuss the research and outreach performed by the staff and feedback received to date in relation to the project on statement of cash flows—targeted improvements. That research and outreach focused on reorganizing and disaggregating the statement of cash flows for financial institutions and developing a disclosure of an entity’s cash interest received.

Tentative Board Decisions:

The Board discussed work performed to date and feedback received in response to the 2025 Invitation to Comment, *Agenda Consultation*, related to the project on statement of cash flows—targeted improvements. On the basis of the feedback received, the Board decided to remove that project from its technical agenda. The Board directed the staff to perform research on relevant disclosures that could replace the statement of cash flows for certain entities.

General Announcements:

None.